



NAKE Day 1997

Programme

24 October 1997
Tilburg University

Netwerk Algemene en Kwantitatieve Economie

Netherlands Network of Economics

Programme Committee

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General Information

Location of conference:

The conference will take place at Tilburg University, Warandelaan 2. The best way to come to Tilburg University is by train (Station Tilburg West). Five minute walk to the campus.

Registration:

Pick up your conference badge in the Foyer of Building Q. A map of the Tilburg University campus is found on the next page. If you have not yet paid your registration fee of f 50,-, please do so at the time of registration.

Location of sessions:

Consult this programme booklet for the exact location of each session. The plenary sessions, drinks and lunch all take place in Building Q. The NAKE Lecture by Rick van der Ploeg is held in Building S (see map). An index of all people is found in the back of this booklet.

Organization of sessions

Each speaker has 30 minutes in total to sell the audience on his/her ideas. The speaker must include time for the discussant(s) and (if possible) for plenary discussion. The initial presentation should take no longer than 20 minutes. Each discussant should spend no more than 5 minutes and only highlight the main comments.

Session shopping

The Chairpersons have been advized to adhere to a strict time table and to keep the presentations in the order in which they appear in the programme. This allows conference participants to swap between sessions. Conference etiquette, however, requires the speakers in a session to stick to their own session.

Final presentations towards the NAKE Diploma

A number of participants will present a paper in partial fulfilment of the requirements of the NAKE Diploma. These so-called 'final presentations' have been starred (*) in the programme and discussants have been allocated to these presentations.

No chairman?

In the unfortunate event that your allocated session chairperson has gone missing, please appoint the last speaker of your session as stand-in.

Last-minute changes

There may be some last-minute changes in the programme. I therefore urge you to consult the programme on the NAKE Homepage to get the most up-to-date information.

Map of the Tilburg University Campus

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Overview of the programme

	Room Q103	Room Q104	Room Q201	Room Q202	Room Q203	Room Q204	Room Q205	Room Q206
9.00-9.15	Welcome and coffee / tea in Foyer of Q Building							
9.15-9.20	Opening of the NAKE Day in Room Q101							
9.30-11.00	<i>Environmental economics, I</i>	<i>Increasing returns to scale</i>	<i>Innovation</i>	<i>GARCH models</i>	<i>Game theory</i>	<i>Deregulation</i>	<i>Labour economics</i>	<i>Energy taxation</i>
11.00-11.30	Coffee / tea in Foyer of Q Building							
11.30-12.30	<i>Political economy, I</i>	<i>History of Dutch economic thought</i>	<i>Industrial policy</i>	<i>Fiscal policy in the EU</i>	<i>Financial economics, I</i>	<i>Health economics</i>	<i>Interest rates</i>	<i>Agricultural economics</i>
12.30-13.30	Lunch for participants in Foyer of Q Building / NAKE Annual Meeting of Members in Room Q101 (lunch served)							
13.30-15.00	<i>Environmental economics, II</i>	<i>Econometric theory</i>	<i>Inflation</i>	<i>Complexity and cycles</i>	<i>Financial economics, II</i>	<i>Empirical economics, I</i>	<i>Female labour supply</i>	<i>Empirical economics, II</i>
15.00-15.30	Coffee / tea in Foyer of Q Building							
15.30-16.30	<i>Political economy, II</i>	<i>Capital scarcity</i>	<i>Monetary transmission</i>	<i>Cointegration</i>	<i>Economics of organization</i>	<i>Transition in Eastern Europe</i>	<i>Wage formation</i>	<i>Dynamic models</i>
16.45-17.45	NAKE Lecture: Frederick van der Ploeg, 'The Political Economy of a Consensus Society' in Room 17 in S Building							
17.45-19.00	Drinks in Foyer of the Q Building							

Parallel Sessions: 9.30 - 11.00

Environmental economics, I

Room Q103

Chair: Henk Folmer

Gilbert van Hagen*

'Double dividend or trade-off? Environmental policy in a second-best world'

Jan Peter Kooiman

'Efficiency and redistributive aspects of environmental tax policy in a small open economy'

Reyer Gerlagh

'Intergenerational distribution of natural resource entitlements'

Increasing returns to scale

Room Q104

Chair: Cars Hommes

Richard Nahuis*

'Optimal product variety, scale effects, and growth'

Discussant: Peter Broer

Thijs Knaap

'Increasing returns: A survey with special interest in the theories of location and endogenous growth'

Leon J.H. Bettendorf

'Intergenerational and international welfare leakages of a tariff in a small open economy'

Innovation

Room Q201

Chair: Lex Meijdam

Peter W.L. Gerbrands

'Markets and innovativeness: Does structure influence innovation performance?'

Jeroen Hinloopen

'Subsidizing R&D-cooperatives'

Henri de Groot

'Macroeconomic consequences of outsourcing'

GARCH models, Trade

Room Q202

Chair: Teun Kloek

Franc J.G.M. Klaassen*

'A factor regime-switching GARCH model for US dollar exchange rates'

Discussant: Casper de Vries

Thomas Ziesemer

'The dynamic trade-theoretic consequences of public investment in the transport infrastructure of transit economies and of environmental taxes'

Game theory

Room Q203

Chair: Gerard van der Laan

Alex Possajennikov*

'An analysis of a simple reinforcing dynamics: Learning to play an 'egalitarian' equilibrium'

Discussants: Gerard van der Laan, Hans Peters

Xander Tieman*

'Bertrand price competition in a social environment'

Discussant: Eric van Damme, Pieter Ruys

Jos A. Jansen*

'Regulating complementary input supply: Cost correlation and limited liability'

Discussant: Dave Furth

Deregulation

Room Q204

Chair: Steven Brakman

Udo Kock

'The effects of regulation on the housing market'

Nick A.G. Draper

'Rent control and the efficiency of the housing market'

Chris Bojke

'Taxicab deregulation in the Netherlands'

Labour economics

Room Q205

Chair: Jan Kiviet

Paul Frijters

'Discrimination and job uncertainty'

Bas van der Klaauw

'Combining micro and macro unemployment duration data'

Thomas Zwick

'Why do not all workers acquire skills?'

Energy taxation

Room Q206

Chair: Claus Weddepohl

Jan Rouwendal

'The taxation of drivers and the choice of car fuel type'

Rien H.C. Komen*

'Environmental and economic effects of the Dutch 1996 energy tax'

Discussant: Cees Withagen

Vincent G.M. Linderhof*

'An econometric analysis of household demand for energy and water in the Netherlands'

Discussant: Arthur van Soest

Parallel Sessions: 11.30 - 12.30

Political economy, I

Room Q103

Chair: Casper de Vries

Robert A.J. Dur

'A theory of policy reversal'

Marco Haan

'Promising politicians, rational voters, and election outcomes'

History of Dutch economic thought

Room Q104

Chair: Mary Morgan

Harry van Dalen

'Blood is thicker than water'

Evert Schoorl

'The postwar canon of Dutch economics'

Industrial policy

Room Q201

Chair: Thomas Ziesemer

Eric van Damme

'Dutch procurement auctions: An anticompetitive game?'

H.P.W.A. Creusen

'An analytical framework of industrial organization for policy analysts'

Fiscal policy in the EU

Room Q202

Chair: Dave Furth

Harry Garretsen

'Fiscal stabilisation in the EMU'

Arjan Lejour

'Social insurance and fiscal competition in the EU: An empirical analysis'

Financial economics, I

Room Q203

Chair: Enrico Perotti

Theo Nijman

'Testing for mean-variance spanning with short sales constraints and transaction costs: the case of emerging markets'

Jenke R. ter Horst*

'Longitudinal performance analysis of mutual funds'

Discussant: Frank de Jong

Health economics

Room Q204

Chair: Peter Broer

Ed W.M.T. Westerhout

'Moral hazard, proportional copayment schemes and deductibles'

Frank van Tulder & Michiel Ras

'Copayments and the demand for medical services'

Interest rates

Room Q205

Chair: Henri de Groot

Frank de Jong

'Markovian arbitrage-free models of the term structure of interest rates'

Klaas Knot

'Co-movements in long-term interest rates and the role of exchange rate expectations: Evidence from survey data'

Agricultural economics

Room Q206

Chair: Geert Thijssen

Mirjam van der Zouw*

'A framework for dynamic modelling of market supply and price formation of Dutch horticultural products'

Discussants: Elmer Sterken, Michiel Keyzer

Stijn Reinhard*

'Econometric estimation of technical and environmental efficiency: An application to Dutch dairy farms'

Discussant: René Goudriaan

Parallel Sessions: 13.30 - 15.00

Environmental economics, II

Room Q103

Chair: Henk Folmer

Elbert Dijkgraaf

'Optimal waste disposal option choice'

Cees Withagen

'General equilibrium and resource economics'

Patricia A.A.H. Kandelaars*

'Combining an applied general equilibrium model and physical flows'

Discussants: Erik Dietzenbacher, Thijs ten Raa

Econometric theory

Room Q104

Chair: Tom Wansbeek

Jan F. Kiviet

'Degrees of freedom adjustment for disturbance variance estimators in dynamic regression models'

Bernard Hanzon

'A state-space calculus for rational probability density functions and applications to non-Gaussian filtering'

Marinus E. Haaijer*

'Random taste variation MNP models for conjoint experiments'

Discussant: Marno Verbeek

Inflation

Room Q201

Chair: Joan Muysken

Iman van Lelyveld*

'Inflation? Who cares!'

Discussants: Henriette Prast, Mars Cramer

Marco Hoerberichts*

'Why money talks and wealth whispers: Monetary uncertainty and mystique'

Discussant: Eelke de Jong

Complexity and cycles

Room Q202

Chair: Jan Magnus

Jan Tuinstra

'On the equivalence between the overlapping generations model and symmetric exchange economies'

Cars H. Hommes

'Models of complexity in economics and finance'

Paul Frijters

'A model of fashions and status'

Financial economics, II

Room Q203

Chair: Theo Nijman

Robert Lensink

'The effect of uncertainty on the investment-internal wealth relationship'

Bert Smid

'Horizontal integration in the Dutch financial sector'

M.C.J. van Rooij

'Bank mergers, banking efficiency, and economies of scale and scope'

Empirical economics, I

Room Q204

Chair: Jan Oosterhaven

Jan Oosterhaven

'Constructing regional supply and use tables: Dutch experiences'

Jan Jacobs

'The CCSO composite leading indicator of the Netherlands: Construction, forecasts and comparison'

Peter Broer

'The effect of competitors prices and utilization rates on the mark-up of price over cost'

Female labour supply

Room Q205

Chair: Lex Meijdam

Trea Aldershof*

'Female labor supply and the demand for housing'

Discussant: Peter Kooreman

Jan Dirk Vlasblom

'Taxes and female labour supply: A decomposition analysis of the differences between the Netherlands and the FRG'

Maarten C.M. Vendrik

'Bandwagon and habit effects on female labor force participation'

Empirical economics, II

Room Q206

Chair: Peter Boswijk

Hans van Kranenburg*

'Life expectancy of daily newspapers in the Netherlands: The period 1848-1997'

Discussant: (representative of) Gerard Kuper

Peter Kooreman

'The labeling effect of a child benefit system'

Joop Hartog

'On a simple measure of risk aversion'

Parallel Sessions: 15.30 - 16.30

Political economy, II

Room Q103

Chair: Steven Brakman

Jan Fidrmuc*

'Political support for reforms: The role of unemployment and the private sector'

Discussant: Otto Swank

Enrico Perotti

'Machiavellian underpricing'

Capital scarcity

Room Q104

Chair: Joan Muysken

Lex C. Meijdam

'Public investment in a small open economy'

Paul Frijters

'Capital scarcities as a reason for high unemployment in the European Union'

Monetary transmission

Room Q201

Chair: Mary Morgan

Gabe J. de Bondt

'Monetary transmission in six EU-countries: An introduction and overview'

Jan I. Kakes*

'Monetary transmission in a small open economy'

Discussant: Harry Garretsen

Cointegration

Room Q202

Chair: Tom Wansbeek

Peter Boswijk

'Semi-nonparametric cointegration testing'

Erno Kuiper

'Exogeneity in the long run - With an application to the futures and spot price relationship'

Economics of organization

Room Q203

Chair: Dave Furth

George W.J. Hendrikse

'Organizational change and vested interests'

Casper de Vries

'Fee allocation of lawyer services in litigation'

Transition in Eastern Europe

Room Q204

Chair: Jan Oosterhaven

Ruud Dorenbos

'The restructuring process on the Hungarian and Polish labour market'

Bert van Selm

'Economic performance in Russia's regions'

Wage formation

Room Q205

Chair: Henri de Groot

Harold Houba

'Holdouts, backdating and wage negotiations'

Dynamic models

Room Q206

Chair: Peter Broer

Francisco A. Gonzalez

'A solution method for a class of learning by doing models'

Bert Schoonbeek

'A dynamic Stackelberg model with production adjustment costs'

Where is everybody?

Aldershof	14	Jansen	6
Bettendorf	4	de Jong, E.	12
Bojke	6	de Jong, F.	9, 10
de Bondt	15	Kakes	15
Boswijk	14, 16	Kandelaars	11
Brakman	6, 15	Keyzer	10
Broer	4, 9, 13, 17	Kiviet	7, 11
Cramer	12	Klaassen	5
Creusen	8	van der Klaauw	7
van Dalen	8	Kloek	5
van Damme	6, 8	Knaap	4
Dietzenbacher	11	Knot	10
Dijkgraaf	11	Kock	6
Dorenbos	16	Komen	7
Draper	6	Kooiman	4
Dur	8	Kooreman	14
Fidrmuc	15	van Kranenburg	14
Folmer	4, 11	Kuiper	16
Frijters	7, 12, 15	Kuper	14
Furth	6, 9, 16	Laan	6
Garretsen	9, 15	van der Laan	6
Gerbrands	5	Lejour	9
Gerlagh	4	van Lelyveld	12
Gonzalez	17	Lensink	13
de Groot	5, 10, 17	Linderhof	7
Haaijer	11	Magnus	12
Haan	8	Meijdam	5, 14, 15
van Hagen	4	Morgan	8, 15
Hanzon	11	Muysken	12, 15
Hartog	14	Nahuis	4
Hendrikse	16	Nijman	9, 13
Hinloopen	5	Oosterhaven	13, 16
Hoerberichts	12	Perotti	9, 15
Hommes	12	Peters	6
ter Horst	9	Possajennikov	6
Houba	17	Prast	12
Jacobs	13	ten Raa	11

Ras	9	van Tulder	9
Reinhard	10	Vendrik	14
van Rooij	13	Verbeek	11
Rouwendal	7	Vlasblom	14
Ruys	6	de Vries	5, 8, 16
Schoonbeek	17	Wansbeek	11, 16
Schoorl	8	Weddepohl	7
van Selm	16	Westerhout	9
Smid	13	Withagen	7, 11
van Soest	7	Ziesemer	4, 5, 8
Sterken	10	van der Zouw	10
Swank	15	Zwick	7
Thijssen	10		
Tieman	6		
Tuinstra	12		