



NETWERK ALGEMENE EN KWANTITATIEVE ECONOMIE

NETHERLANDS NETWORK OF ECONOMICS

NAKE DAY 2001

Programme

12 October 2001

Dutch Central Bank Amsterdam



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Netwerk Algemene en Kwantitatieve Economie
Netherlands Network of Economics

Programme Committee

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General Information

Location of conference

The conference will take place at the Dutch Central Bank (DNB) in Amsterdam. The best way to get to DNB is by train. Elsewhere in this booklet you find various recipes to get to DNB as well as a map of the area.

Please use the **entrance Oosteinde**. From there you will be guided through the hall and up the stairs to the first floor where the conference will mainly take place.

Registration

On the first floor you will find the registration desk where you can pick up your conference badge and last minute information. Please pay the exact amount of the conference fee (Dfl 20 for members of the Royal Netherlands Economic Association ; Dfl 50 for others) cash at the registration desk.

Location of sessions

Consult this programme booklet for the exact location of each session. The first letter of a room number

refers to the side of the building (W=west, Z=south, S=anex). The first figure indicates the floor number. So, for example, Z1-76 stands for room number 76 on the first floor on the south side of the building. Coffee in the morning and lunch will be served in the hall in front of this room. Afternoon tea, the Tinbergen Lecture and the drinks will take place in the restaurant.

Organisation of sessions

Each speaker has 30 minutes in total to sell the audience his/her ideas. The speaker must include time for discussion. The initial presentation should not take longer than 20 minutes. Each discussant should not spend more than 5 minutes and only highlight the main comments.

Session shopping

The Chairpersons have been advised to adhere to a strict timetable and to keep the presentations in the order in which

they appear in the programme. In principle, this allows conference participants to swap between sessions. However, as there may be a considerable distance between the conference rooms, we advise you to swap as little as possible. Conference etiquette requires the speakers in a session to stick to their own session.

Final presentations towards the NAKE Diploma

A number of participants will present a paper in partial fulfilment of the requirements of the NAKE Diploma. These so-called 'final presentations' have been starred (*) in the programme and discussants have been allocated to most of these presentations.

Special contributed theme sessions

As we did last year, we have asked a number of people to organise special sessions dealing with a particular theme. Several people have responded to this call and have organised such a session. These theme sessions have been marked

with (☒) in the programme. Anyone interested in organising such a theme session next year should contact the director (a.c.meijdam@kub.nl).

Last-minute changes

There may be some last-minute changes in the programme. You are therefore urged to consult the programme on the NAKE home page (<http://few.kub.nl/nake/>) to get the most up-to-date information.

Policy regarding chairpersons

All sessions have been allocated chairpersons, usually a NAKE Fellow acting as a discussant or the last speaker in the session. In the unfortunate event that your allocated chairperson has gone missing, please appoint the *de facto* last speaker of your session as stand-in.

Lex Meijdam
Director, NAKE

Getting to the NAKE Day

The NAKE Day takes place at the Dutch Central Bank in Amsterdam.

To get to the Dutch Central Bank by public transport you have the following options (see the map on the next page):

From *Amsterdam Central Station* or *Amsterdam Amstel Station* you can take the metro to Weesperplein. Take the exit Amstel/Sarphatistraat and walk to DNB via the Sarphatistraat.

From *Amsterdam Central Station* or *RAI Station* you can take the tram line 4, stop Frederiksplein.

You will get pretty close to the conference site either way.

Please use the **entrance Oosteinde**. From there you will be guided through the hall and up the stairs to the first floor where the conference will mainly take place.

Overview of the programme 2001

	Room Z1-76	Room Z1-156	Room S1-2	Room S1-17	Room S1-12	Room S1 -23	Room W1-361
9.00 - 9.15	Registration and coffee / tea (hall in front of room Z1-156)						
9.15 - 9.30	Opening of the NAKE Day (room Z1-156)						
9.30 - 11.00	<i>A1 Pensions and Retirement</i>	<i>A2 The Business Cycle, PPP and Monte Carlo Simulation</i>	<i>A3 Transport Economics</i>	<i>A4 Econometrics</i>	<i>A5 Imperfect Capital Markets</i>	<i>A6 Economic Policy</i>	<i>A7 Pricing</i>
11.00 - 11.30	Coffee / tea (hall in front of room Z1-156)						
11.30 - 13.00	<i>B1 Ageing</i>	<i>B2 Monetary Policy and Financial Markets</i>	<i>B3 Competetition</i>	<i>B4 Public Choice</i>	<i>B5 Labour Economics</i>	<i>B6 The Effects of Taxes and Subsidies</i>	<i>B7 Social Interaction</i>
13.00 14.00	Lunch for participants (hall in front of room Z1-156) / NAKE Annual Meeting of Members (13.30 in Room Z1 156)						
14.00-15.30	<i>C1 Disequilibrium Dybanics</i>	<i>C2 Taxation</i>	<i>C3 The Dutch Economy</i>	<i>C4 Voting</i>	<i>C5 Labour Economics 2: Skills</i>	<i>C6 Environmental Economics</i>	<i>C7 Financial Markets and Risk</i>
15.30 16.00	Coffee / tea (restaurant)						
16.00 17.40	Tinbergen Lecture (restaurant)						
17.40 19.00	Drinks (restaurant)						

Ö = theme session

* = final presentation NAKE student

Parallel sessions A: 9.30-11.00

A1. Pensions and Retirement Ö

Room: Z1 76

Chair: Maarten Lindeboom

Rob Alessie , Stefan Hochguertel and Arthur van Soest

“Ownership of stocks and Mutual funds: a panel data analysis”

Grzegorz Kula

“Optimal retirement decision”

Mauro Mastrogiacomo, Maarten Lindeboom and Rob Alessi

“Retirement behaviour of Dutch households”

A2. The Business Cycle, PPP and Monte Carlo Simulation Ö

Room: Z1 156

Chair: Herman van Dijk

Rutger van Oest

“Adaptive polar sampling”

Thomas Trimbur, Andrew C. Harvey and Herman K. van Dijk

“Cyclical components in economic time series: a Bayesian approach”

Richard Kleijn and Herman K. van Dijk

“A Bayesian analysis of Purchasing Power Parity using an unobserved components model”

SUPPLEMENTARY INFORMATION

As last year, the NAKE Day will be combined with the Tinbergen Lecture organised by the Royal Netherlands Economic Association (KVS).

The Tinbergen lectures will be given in the restaurant by:

16.00 h. **Prof.dr. Jacques Dréze**
(Université Catholique de Louvain, Belgium)

"Economic and social security: the role of the EU"

16.45 h. **Frank Vandenbroucke**
(Minister of Social Affairs, Belgium):

"Zal Europese samenwerking bijdragen tot duurzame sociale rechtvaardigheid?"

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