

# Schumpeterian Growth Theory

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## Lectures

1. The Basic Schumpeterian Framework
2. Financial Development and Club Convergence
3. Competition and Innovation
4. Volatility and Growth
5. Appropriate Institutions

## Readings

Philippe Aghion, George-Marios Angeletos, Abhijit Banerjee, and Kalina Manova, 2004, “Volatility and Growth: Financial Development and the Cyclical Composition of Investment”

Philippe Aghion, Peter Howitt, and David Mayer-Foulkes, 2004, “The Effect of Financial Development on Convergence: Theory and Evidence”

Philippe Aghion and Peter Howitt, 2004, “Growth with Quality-Improving Innovations: An Integrated Framework,” *Handbook of Economic Growth*, forthcoming.

Philippe Aghion, Nick Bloom, Richard Blundell, Rachel Griffith, and Peter Howitt, 2004, Competition and Innovation: An Inverted U Relationship.