



NETWERK ALGEMENE EN KWANTITATIEVE ECONOMIE

NETHERLANDS NETWORK OF ECONOMICS

**NAKE DAY 2007**

**Program**

October 26, 2007

Utrecht University





**NAKE DAY 2007**

# **Program**

Utrecht University

October 26, 2007

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**Netwerk Algemene en Kwantitatieve Economie**  
***Netherlands Network of Economics***

***Program Committee***

Jaap Abbring	(VU)	Eelke de Jong	(RU)
Rob Alessie	(UU)	Clemens Kool	(UU)
Lans Bovenberg	(UvT)	Siem Jan Koopman	(VU)
Herman van Dijk	(EUR)	Jan van Ours	(UvT)
Sylvester Eijffinger	(UvT)	Piet Rietveld	(VU)
Ben Heijdra	(RUG)	Elmer Sterken	(RUG)
Jean-Jacques Herings	(UM)		

***Director*** Jenny Ligthart (UvT)

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## GENERAL INFORMATION

### ***Location of conference***

The conference will be held at Utrecht University (University College Utrecht Campus) in Utrecht. A convenient way to get to Utrecht University is by train. Elsewhere in this booklet you will find instructions for getting to Utrecht University as well as maps of the area.

### ***Registration***

At the registration desk, you can pick up your conference badge, pay your registration fee (in cash), and obtain last-minute information. The registration fee amounts to Euro 10 for members of the Royal Netherlands Economic Association (KVS) and Euro 25 for others.

### ***Location of sessions***

The sessions will be held in building U of the campus of the University College. Consult this program booklet for the exact location of each session. The first digit of a room number refers to the location; numbers starting with a zero are situated on the ground floor. On pages 6 and 7 of this booklet you can find a map of the building. Coffee/tea (during the breaks) will be served in the College Canteen (room 015 of building U) and lunch will be served in the Dining Hall. The Tinbergen lecture will be held in the "Auditorium" (building H on the map). Afterwards drinks will be served in the Dining Hall.

### ***Organization of sessions***

There are 27 sessions allocated over three time slots. Sessions are scheduled in blocks of 90 minutes and typically contain three papers (grouped by topic). Each speaker has 30 minutes, 20 minutes for the talk itself and 10 minutes for discussion.

***Session shopping***

The Chairs of the sessions have been advised to adhere to a strict timetable, allowing conference participants to switch between sessions. However, as there may be a considerable distance between the conference rooms, we advise you to switch as little as possible. Conference etiquette requires that the speakers in each session have to stay in their own session.

***Special contributed theme sessions***

Following previous years' tradition, a number of NAKE Fellows have been asked to organize a theme session dealing with a particular topic of general interest. These theme sessions are marked with (&boxtimes;) in the program. Anyone interested in organizing such a theme session next year is encouraged to contact the NAKE director (j.ligthart@uvt.nl).

***Last-minute changes***

Last-minute changes to the program are likely to occur. It is therefore recommended that you check out the notice board near the registration desk or the NAKE web site.

***Policy regarding session chairs***

All sessions are chaired, usually a NAKE Fellow or the last speaker in the session. In the unfortunate event that your allocated chairperson has gone missing, please appoint the last speaker of your session as stand-in.

**Jenny Ligthart**

**Director NAKE**

## GETTING TO THE NAKE DAY

The NAKE Day will be held at Utrecht University (University College Utrecht Campus). To get to University College Campus by **public transport**, we suggest the following:

From *Utrecht Central Station* you can take bus number 4 (direction Fockema Andrealaan) to bus stop *De Hoogstraat*. Follow the road until you pass the viaduct. Prins Hendriklaan 105 (on the right) is the main entrance of the campus of the University College Utrecht (see also map on page 5). From the bus stop it is approximately a 15 minutes walk to the campus.

To get to the University College Utrecht by **car** you have the following options:

From Amsterdam (A2):

Take the A12 direction Arnhem. Take the exit *Ring Utrecht Zuid* at the road junction Oudenrijn. At the Ring take exit 18 direction Houten. Turn left (direction Lunetten, Waterlinieweg) at the roundabout. Take the exit *Centrum/Stadion* and turn right at the traffic light. Turn left at the road junction. Turn left at the traffic light and left again at the Sophocleslaan. After 300 meters you arrive at the entrance of the University College.

From Rotterdam/Den Haag (A2):

Take the exit *Ring Utrecht Zuid* at the road junction Oudenrijn. At the “Ring” take exit 18 direction Houten. Turn left (direction Lunetten, Waterlinieweg) at the roundabout. Take the exit *Centrum/Stadion* en turn right at the traffic light. Turn left at the road junction. Turn left at the traffic light and left again at the Sophocleslaan. After 300 meters you arrive at the entrance of the University College.

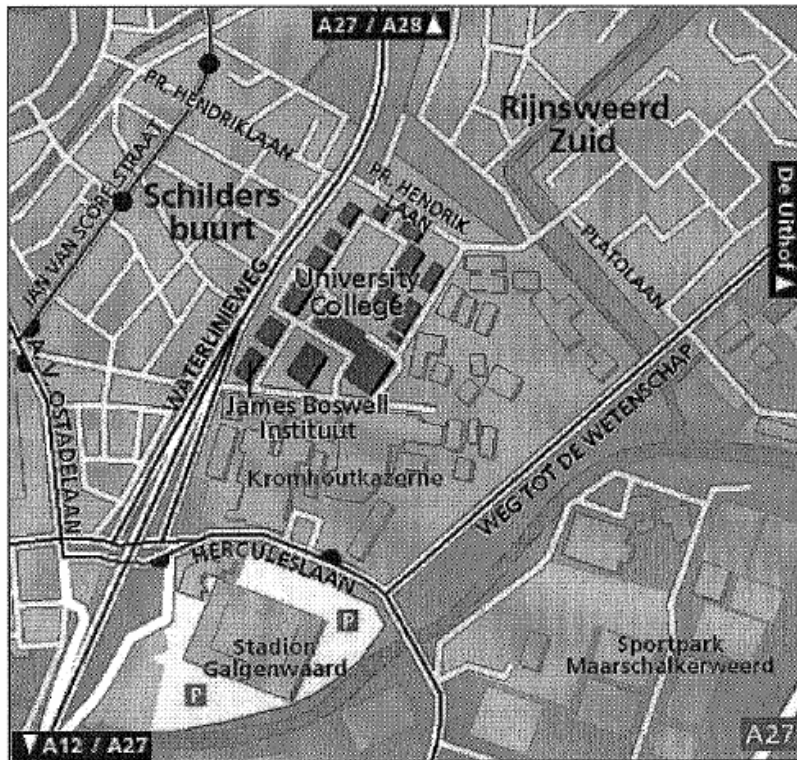
From Breda (A27):

At the A27 take the A12 direction *Ring Utrecht Zuid/Den Haag*. Take exit 18 direction Houten. Turn left (direction Lunetten, Waterlinieweg) at the roundabout. Take the exit *Centrum/Stadion* and turn right at the traffic light. Turn left at the road junction. Turn left at the traffic light and left again at the Sophocleslaan. After 300 meters you arrive at the entrance of the University College.

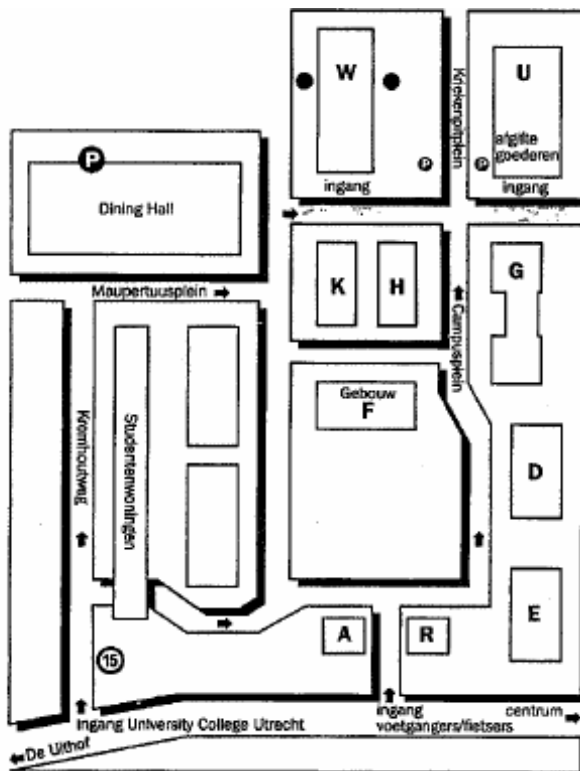
From Hilversum (A27) and from Amersfoort:

Take the exit *Rijnsweerd* and turn left at the traffic lights (direction *Centrum/Stadion*, Waterlinieweg). Take the exit *Stadion* and turn left at the traffic lights. Take the lane in the middle to be able to go straight ahead at the next traffic lights. Turn left at the road junction. Turn left at the traffic lights and left again at the Sophocleslaan. After 300 meters you arrive at the entrance of the University College.

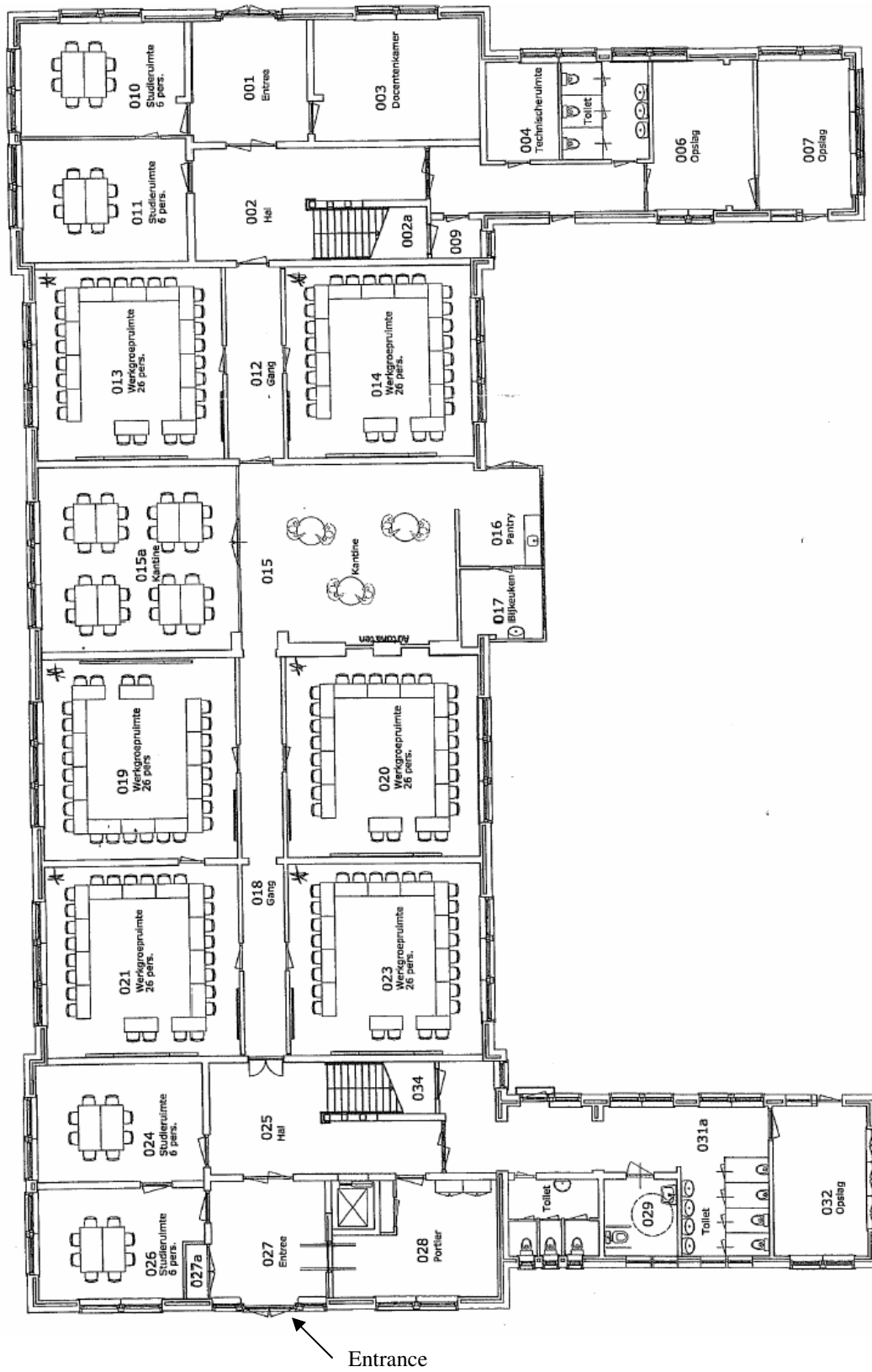
How to get to the University College Utrecht?



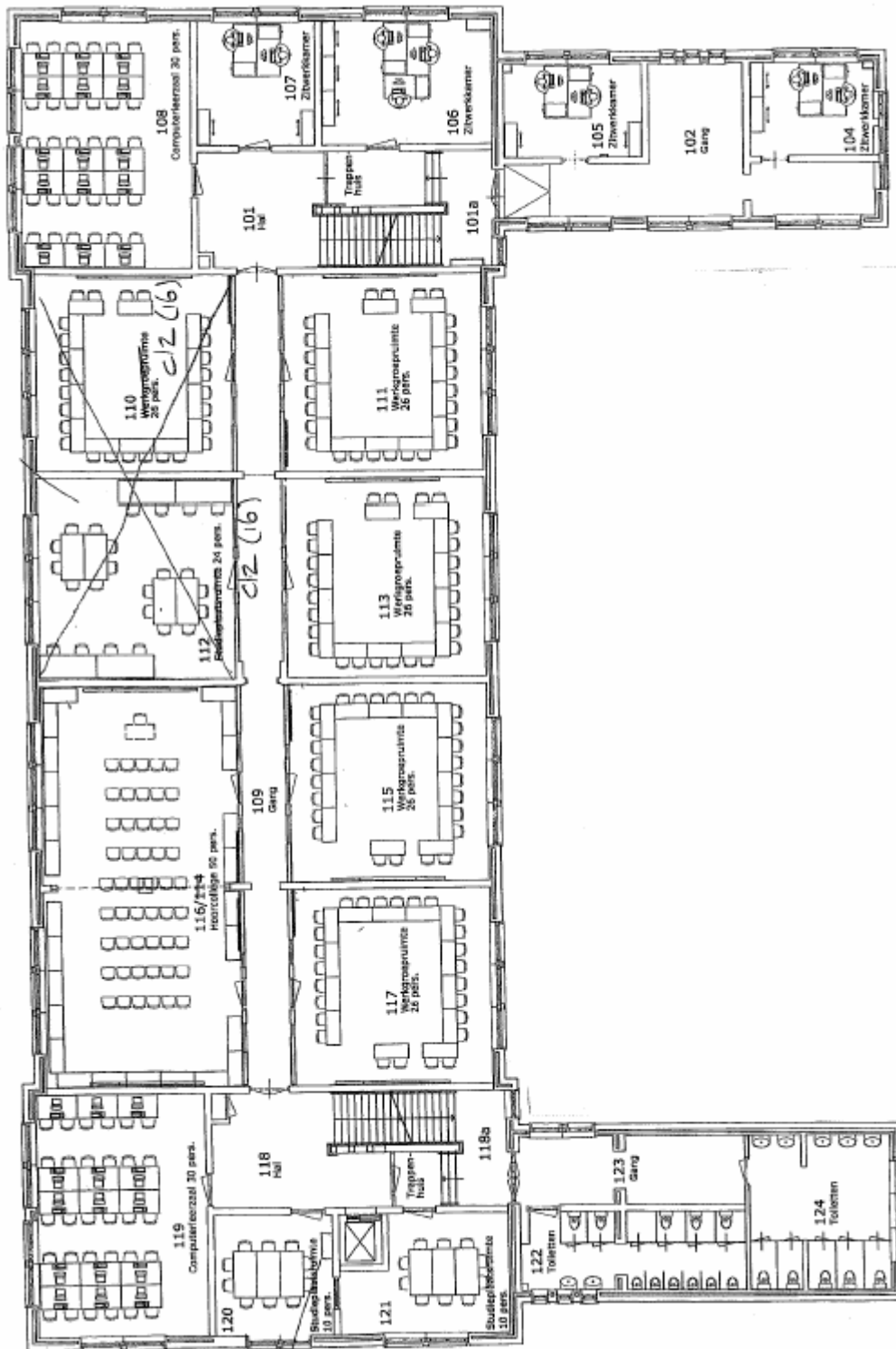
Map of University College Utrecht Campus



Map of Building U (ground floor)



Map of Building U ("eerste etage")



### Overview of the Program of the NAKE Day 2007

Room Time	115	117	116	113	111
08.15 – 09.15	Registration ( <b>room 024</b> ) and coffee/tea ( <b>College Canteen, room 015</b> )				
09.15 – 09.30	Opening Address ( <b>College Canteen, room 015</b> )				
09.30 – 11.00	<i>A1 Dynamic Econometrics</i>	<i>A2 Measurement of Market Power</i>	<i>A3 The Meta- Analysis of Productivity</i>	<i>A4 Exchange Rates and Trade</i>	<i>A5 Game Theory</i>
11.00–11.30	Coffee/tea ( <b>in College Canteen, room 015</b> )				
11.30–13.00	<i>B1 Econometrics I</i>	<i>B2 Climate Change</i>	<i>B3 Measurement of MNE Activity</i>	<i>B4 Growth, Develop- ment, and Institutions</i>	<i>B5 Law and Economics</i>
11.30 – 13.00	Special Session: N.W. Posthumus Institute: Quantitative Economic History (room 023) Chair: Ben Gales				
13.00–14.00	Lunch for participants ( <b>Dining Hall</b> )/ NAKE Annual Meeting of Members ( <b>13.00 Lounge of Dining Hall</b> )				
14.00 – 15.30	<i>C1 Econometrics II</i>	<i>C2 Pensions</i>	<i>C3 FDI, Trade, and MNEs</i>	<i>C4 Auctions and Strategic Interaction</i>	<i>C5 Collusion</i>
15.30 – 16.00	Coffee/tea ( <b>College Canteen, room 015</b> )				
16.00 – 18.00	Tinbergen Lecture Raghuram Rajan ( <b>Auditorium, building H</b> )				
18.00 – 19.00	Drinks ( <b>Lounge of Dining Hall</b> )				

### Overview of the Program of the NAKE Day 2007

Room Time	013	014	019	020
08.15 – 09.15	Registration ( <b>room 024</b> ) and coffee/tea ( <b>College Canteen, room 015</b> )			
09.15 – 09.30	Opening Address ( <b>College Canteen, room 015</b> )			
09.30 – 11.00	A6 <i>ECB Policies</i>	A7 <i>Environment and Information Asymmetries</i>	A8 <i>Agricultural Economics</i>	A9 <i>Household Surveys</i>
11.00 – 11.30	Coffee/tea ( <b>College Canteen, room 015</b> )			
11.30 – 13.00	B6 <i>Public Goods</i>	B7 <i>Labor Economics</i>	B8 <i>Spatial Economics</i>	B9 <i>Financial Contagion</i>
11.30 – 13.00	Special Session: N.W. Posthumus Institute: Quantitative Economic History (room 023) Chair: Ben Gales			
13.00 – 14.00	Lunch for participants ( <b>Dining Hall</b> )/ NAKE Annual Meeting of Members ( <b>13.00 Lounge Dining Hall</b> )			
14.00 – 15.30	C6 <i>The Macroeconomics of the Euro Area</i>	C7 <i>Taxation and the Economy</i>	C8 <i>The Dutch Economy</i>	C9 <i>Finance</i>
15.30 – 16.00	Coffee/tea ( <b>College Canteen, room 015</b> )			
16.00 – 18.00	Tinbergen Lecture Raghuram Rajan ( <b>Auditorium, building H</b> )			
18.00 – 19.00	Drinks ( <b>Lounge Dining Hall</b> )			

**PARALLEL SESSIONS A: 9.30-11.00**

(☒ = Theme session)

**A1. Dynamic Econometrics ☒***Room:* 115*Chair:* Jaap Abbring**Cem Cakmakli**

“Predictability of Stock Return and Volatility: A Factor Based Approach”

Siem Jan Koopman, André Lucas, and **Bernd Schwaab**

“Common Macro Factors for Frailty Correlated Default”

**Jaab Abbring**

“Mixed Hitting-Time Models”

**A2. New Approaches for the Measurement of Market Power in Financial Services ☒***Room:* 117*Chair:* Fieke van der LecqJaap Bikker, **Abraham Miro**, and Laura Spierdijk

“Competition and Market Structure: An Empirical Analysis of the Non-Life Insurance Industry”

**Matthijs de Zwaan**

“A Simulation of Interchange in Payments Systems”

**Jaap Bos**, Y. Chang, and J. Chiang

“Critical Mass: Dominant Banks in European Banking”

**A3. The Meta-Analysis of Productivity** ☒

*Room:* 116

*Chair:* Henri de Groot

**Patricia Melo**, Daniel Graham, and Robert Noland

“Urban Agglomeration and Productivity: A Meta-Analysis”

**Pedro Bom** and Jenny Ligthart

“How Productive is Public Capital? A Meta-Analysis”

**Henri de Groot**, Jacques Poot, and Martijn Smit

“Agglomeration, Innovation, and Regional Development: A Meta-Analysis”

**A4. Exchange Rates and Trade**

*Room:* 113

*Chair:* Franc Klaassen

**Maarten Bosker**

“Sub-Saharan Africa’s Manufacturing Trade: Trade Costs, Zeroes, and Export Orientation”

**Metodij Hadzi-Vaskov** and Clemens Kool

“Stochastic Discount Factor Approach to International Risk Sharing: Evidence from Fixed Exchange Rate Episodes”

**Franc Klaassen** and Henk Jager

“A New Approach to Measuring Exchange Market Pressure”

**A5. Game Theory**

*Room:* 111

*Chair:* tba

**Marius-Ionut Ochea**

“Stable Limit Cycles and Complex Attractors in Logit Dynamics”

**Thomas Dirkmaat**, Stephanie Rosenkranz, and Vincent Buskens

“Crowding Out in and Indefinitely Repeated Asymmetric Trust Game”

**Kris De Jaegher**

“Structure and Robustness of Minimal Sufficient Networks in the Threshold Game”

**A6. ECB Policies**

*Room:* 013

*Chair:* David-Jan Jansen

**David-Jan Jansen** and Jakob de Haan

“The Importance of Being Vigilant: Has ECB Communication Influenced Euro Area Inflation Expectations”

**Janko Gorter**, Jan Jacobs, and Jakob de Haan

“Taylor Rules for the ECB using Consensus Data”

**Carin van der Cruijssen** and Sylvester Eijffinger

“Actual versus Perceived Central Bank Transparency: The Case of the European Central Bank”

**A7. Environment and Information Asymmetries**

*Room:* 014

*Chair:* Albert van der Horst

**Ioulia Ossokina** and Otto Swank

“Adoption Subsidy versus Technology Standards under Asymmetric Information”

**Pim Heijnen** and Florian Wagener

“How Environmentally Aware do we Have to be: Growth versus the Environment under Different Levels of Foresight and Control”

**Kelly de Bruin**, Rob Dellink, and Richard Tol

“Cooperation in Climate Change Adaptation and Mitigation”

**A8. Agricultural Economics**

*Room:* 019

*Chair:* Arie Oskam

**Natalia Goncharova**, Arie Oskam, and Jos Verstegen

“Modeling Investment Decisions at Firm Level: Dutch Glasshouse Horticulture”

**Geerte Cotteleer**, Tracy Stobbe, and Kees van Kooten

“Farmland Conservation near Urban Areas: Is B.C.’s Agricultural Land Reserve Able to Protect Farmland from Development”

**Koos Gardebroek**

“Evaluation Different Growth Scenarios for Organic Farming Using Bayesian Techniques”

**A9. Household Surveys: Some Applications**

*Room:* 020

*Chair:* Pierre Koning

**Martijn Dröes** and Wolter Hassink

“On the Determinants of Own House Price Valuation”

**Joppe de Ree**, Rob Alessie, and Menno Pradhan

“The Identification of Equivalence Scales Using Qualitative Perceptions of Consumption Adequacy”

**Tobias Kronenberg**

“Household Consumption Survey Data as a Basis for Energy Demand Projections”

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**PARALLEL SESSIONS B: 11.30-13.00****B1. Econometrics I** ☒

*Room:* 115

*Chair:* Siem Jan Koopman

**Cesar Ariza**

“Ancillary Statistics and Bimodality in the Structural Equation”

**André Lucas and Oleg Sheremet**

“Interdependence in Insurance Sector and Possibilities for International Diversification”

**Hendrik Vrijburg, Jan Jacobs, and Jenny Ligthart**

“A Spatial Econometric Approach to Commodity Tax Competition”

**B2. Climate Change** ☒

*Room:* 117

*Chair:* Cees Withagen

**Hans-Peter Weikard, Rob Dellink, and Ekko van Ierland**

“Renegotiations in the Greenhouse”

**Jan Stoop, Daan van Soest, and Jana Vyrastekova**

“The Carrot and the Carrot: Two Stages of Rewarding in the CPR Game”

**Takanobu Kosugi**

“Evaluating Environmental Tradeoffs: Side Effects of Carbon Reduction”

### **B3. Measurement of MNE Activity: Problems, Biases, and Solutions** ☒

*Room:* 116

*Chair:* Eelke de Jong

**Sjoerd Beugelsdijk**, Arjen Slangen, Roger Smeets, and  
Jean Francois Hennart

“Measuring MNe Activity: FDI Data and the Bermuda Problem”

**Fabienne Fortanier** and Rob van Tulder

“Measuring Internationalization: MNEs Between 1990 and 2004”

**Zhang Yi**

“The Causal Effect of Institutional Quality on Outsourcing”

### **B4. Growth, Development, and Institutions**

*Room:* 113

*Chair:* Ton van Schaik

**Jeroen Klomp**

“Political Institutions and Economic Volatility”

**Olaf de Groot**

“The Spillover Effects of Conflict on Economic Growth in Neighboring Countries in Africa”

Dirk Bezemer and **Richard Jong-A-Pin**

“World on Fire? Democracy, Globalization, and Ethnic Violence”

**B5. Law and Economics**

*Room:* 111

*Chair:* Marco Haan

Utz Weitzel and **Bastian Westbrook**

“Who is my Partner Abroad?”

**Jun Zhou**

“Jackpot Justice: The Value of Inefficient Litigation”

**Andrea Guenster**, Martin Carree, and Maarten Pieter Schinkel

“European Antitrust Policy Continued: An Analysis of Court of Appeal Rulings, 1964-2004”

**B6. Public Goods**

*Room:* 013

*Chair:* Albert de Vaal

**Allard van der Made**

“Quality Labeling by Interest Groups”

**Fangfang Tan**

“Punishment in a Linear Public Good Game with Productivity Heterogeneity”

Joachim Stibora and **Albert de Vaal**

“Trade Liberalization and its Fiscal Implications in a North-South Trade Model”

**B7. Labor Economics**

*Room:* 014

*Chair:* Joan Muysken

**Karen van der Wiel**

“Evaluating the Impact of a Change in Employment Protection on Layoffs and Wages”

**Pierre Koning**

“Non-Profit Provision of Job Training and Mediation Services”

Sebastian Buhai and **Marco van der Leij**

“A Social Network Analysis of Occupational Segregation”

**B8 Spatial Economics**

*Room:* 019

*Chair:* Eric Canton

**Ferdinand Paraguas**, Raymond Florax, and Henri de Groot

“Cross-Country Economic Growth: A Spatial Panel Approach”

**Wouter Vermeulen** and Jan Rouwendal

“Growth Centers, Growth Controls, and Intercity Commuting: An Applied General Equilibrium Analysis”

**Eric Canton**

“Identifying Human Capital Spillovers: Evidence from Dutch Postal Code Areas”

## **B9 Financial Contagion**

*Room:* 020

*Chair:* Clemens Kool

Michael Koetter and **Tigran Poghosyan**

“Do Real Estate Price Fluctuations Influence Riskiness of Banks? Evidence from Germany”

**Ana Babus**

“The Formation of Financial Networks”

Hans Degryse, **Muhammad Ather Elahi**, and Maria Fabiana Penas

“Cross-Border Interbank Exposures and Financial Contagion”

**PARALLEL SESSIONS C: 14.00-15.30****C1. Econometrics II** ☒

*Room:* 115

*Chair:* Siem Jan Koopman

**Thomasz Katur**

“The Heston Model: Theory, Numerical Issues, and Calibration”

**Amine Lahiani** and Olivier Scaillet

“Testing for Threshold Effects in ARFIMA Models: An Application to US Macroeconomic Data”

Siem Jan Koopman, Max Mallee, and **Michel van der Wel**

“The Dynamic Nelson-Siegel Model with Time-Varying Loadings and Volatility”

**C2. Pensions** ☒

*Room:* 117

*Chair:* Peter Broer

**Thijs Knaap**

“A General-Equilibrium Analysis of the Regional Effects of Aging”

**Jochen Mierau**

“Education, Aging, and Intrahousehold Allocation in OLG Models”

**Peter Broer**

“Social Security, Macroeconomic Risk, and General Equilibrium”

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**C3. FDI, Trade and Types of MNE Activity** ☒

*Room:* 116

*Chair:* Sjoerd Beugelsdijk

**Arjen Slangen** and Sjoerd Beugelsdijk

“The Impact of Exogenous and Endogenous Hazards on Types of Multinational Activity”

**Maureen Lankhuizen**, Henri de Groot, and Eelke de Jong

“The Knowledge Capital Model Revisited”

**Timo Mitze**, Björn Alecke, and Gerhard Untiedt

“Determining Trade-FDI Linkages for Germany: Evidence from a Simultaneous Equation Approach Using Panel Gravity Models”

**C4. Auctions and Strategic Interaction**

*Room:* 113

*Chair:* tba

**Kasper Leufkens**, Ronald Peeters, and Marc Vorsatz

“An Experimental Comparison of Sequential First-Price and Second-Price Auctions with Synergies”

**Alexander Sebald**

“Procedural Concerns in Psychological Games”

**Audrey Hu** and Liang Zou

“Auctions under Moral Hazard”

**C5. Collusion**

*Room:* 111

*Chair:* Hans-Peter Weikard

**Alexander Rasch** and Achim Wambach

“Internal Decision-Making Rules and Collusion”

**Aufa Doarest**

“Consumer Search and Cartel Stability”

**Bastiaan Overvest**

“Barbarians at the Gate: Some Simple Economics of Cartel Duration”

**C6. The Macroeconomics of the Euro Area**

*Room:* 013

*Chair:* Gerard Kuper

**Mark Mink**, Jan Jacobs, and Jakob de Haan

“Synchronicity and Co-Movement of Business Cycles: A Comparison of EMU and the United States”

Bertrand Candelon, Joan Muysken, and **Robert Vermeulen**

“Fiscal Policy and Monetary Integration in Europe: An Update”

Jan Jacobs and **Gerard Kuper**

“Monetary Policy and Fiscal Policy in the Euro Area”

**C7. Taxation and the Economy**

*Room:* 014

*Chair:* Ben Heijdra

Hassan Benchenkroun and **Amrita Ray Chaudhuri**

“Environmental Policy and Mergers in Polluting Oligopolies”

**Albert van der Horst**, Leon Bettendorf, and Hugo Rojas-Romagosa

“Will Corporate Tax Consolidation Improve Efficiency in the European Union?”

**Marco Haan**, Pim Heijnen, Lambert Schoonbeek, and Linda Toolsema

“Sound Taxation and Privatization: On the Use of Self-Declared Value”

**C8. The Dutch Economy**

*Room:* 019

*Chair:* Wolter Hassink

Wolter Hassink and **Anna van der Schors**

“Singles Effect on Absenteeism”

**Adriaan Soetevent**, Marco Haan, and Pim Heijnen

“Developments in the Dutch Retail Gasoline Market”

**Wolter Hassink** and Pierre Koning

“Do Financial Bonuses to Employees Reduce Their Absenteeism? Evidence from a Lottery”

**C9. Finance**

*Room:* 020

*Chair:* Clemens Kool

**Jan Piplack**

“Estimating and Forecasting Asset Volatility and its Volatility: A Markov-Switching Range Model”

**Jérémie Lefebvre**, Hans Degryse, and Frank de Jong

“Information Content of Legal Insider Trading in the Netherlands”

Jaap Bos, James Kolari, and **Ryan van Lamoen**

“Competition and Innovation in US Banking”

**Special Session: N.W. Posthumus Institute: 11.30-13.00**

**Quantitative Economic History**

*Room:* 023

*Chair:* Ben Gales

**Krista Hoekstra**, Jan Jacobs, and Jan-Pieter Smits

“The Industrial Revolution in the Netherlands: A Change in Persistence?”

**Christiaan van Bochove**

“Growth and Integration in Northern Europe During the Early Modern Period”

**Willem Jongman**

“Standard of Living in the Roman Empire: Toward a Reconstruction of the Millennial Trend”

## **Tinbergen Lecture**

As in previous years, the NAKE Day will be combined with the Tinbergen Lecture, which is organized by the Royal Netherlands Economic Association (KVS).

## **Program**

16.00 hrs     Introduction by **Henk Brouwer** (Executive Director, De Nederlandsche Bank)

16.15 hrs     **Professor Raghuram Rajan** (Chicago University)  
                  “Foreign Capital, Imbalances, and Economic Growth”

17.00 hrs     Panel discussion

18.00 hrs     Drinks

## **IMF Presentation**

Also, the International Monetary Fund (IMF) will be present at the NAKE Day this year. IMF will hold a presentation about the work of the Fund and will interview those students who are interested in working at the IMF.

The presentation will be held in room 021 from 10.00 to 11.00 hours. The interviews will also be held in room 021. The schedule for the interviews will be posted at the NAKE registration desk.

**Where is Everybody?**

Abbring .....	10	Hu.....	21
Ariza .....	15	Jaegher, De .....	12
Babus.....	19	Jansen .....	12
Beugelsdijk.....	16	Jong-A-Pin .....	16
Bochove, van .....	25	Jongman.....	25
Bom .....	11	Katzur .....	20
Bos.....	10	Klaassen .....	11
Bosker .....	11	Klomp.....	16
Broer.....	20	Knaap .....	20
Bruin, de.....	13	Koning .....	18
Cakmakli .....	10	Kosugi.....	15
Canton .....	18	Kronenberg .....	14
Cotteleer .....	13	Kuper.....	22
Cruijsen, van der .....	12	Lahiani .....	20
Dirkmaat .....	12	Lamoen, van.....	24
Doarest.....	22	Lankhuizen.....	21
Dröes .....	14	Lefebvre.....	24
Elahi .....	19	Leij, van der.....	18
Fortanier .....	16	Leufkens .....	21
Gardebroek .....	13	Made.....	17
Goncharova.....	13	Melo.....	11
Gorter .....	12	Mierau .....	20
Groot, de (Henri) .....	11	Mink .....	22
Groot, de (Olaf).....	16	Miro.....	10
Guenster.....	17	Mitze.....	21
Haan.....	23	Ochea.....	12
Hadzi-Vaskov .....	11	Ossokina.....	13
Hassink .....	23	Overvest .....	22
Heijnen.....	13	Paraguas .....	18
Hoekstra.....	25	Piplack.....	24
Horst, van der .....	23	Poghosyan .....	19

**Where is Everybody?**

Rasch .....	22
Ree.....	14
Ray Chaudhuri .....	23
Schors, van der .....	23
Schwaab .....	10
Sebald.....	21
Sheremet .....	15
Slangen.....	21
Soetevent.....	23
Stoop .....	15
Tan .....	17

Vaal, de.....	17
Vermeulen (Robert).....	22
Vermeulen (Wouter).....	18
Vrijburg .....	15
Weikard.....	15
Wel, van der .....	20
Westbrock .....	17
Wiel .....	18
Yi .....	16
Zhou .....	17
Zwaan, de .....	10

