



## **CALL FOR PAPERS**

**12<sup>th</sup> Annual Research Conference  
De Nederlandsche Bank  
Amsterdam, October 15-16, 2009**

### **HOUSING AND CREDIT DYNAMICS: CAUSES AND CONSEQUENCES**

Housing and credit markets play a pivotal role in the economy. Developments in these markets are important for supervisors, consumers and policy-makers. The recent financial and economic crisis highlights the need to increase our understanding of the driving forces and implications of developments in housing and credit markets.

De Nederlandsche Bank is organizing a research conference including sessions on housing markets, credit dynamics and the interaction between the two. The organizers solicit state of the art research, both theoretical and empirical. We especially welcome papers with clear implications for monetary policy, supervision or financial stability. Potential topics include (but are not limited to):

- Financial innovations in mortgage markets
- Transmission of credit shocks
- Subprime lending
- Housing and credit in DSGE models
- Housing and the macro economy
- Determinants of house prices or mortgage lending
- House prices in monetary policy strategies
- Lessons from the credit crisis

#### **Invited speakers:**

Matteo Iacoviello (Boston College)  
Alexander Michaelides (London School of Economics)  
John Muellbauer (Nuffield College, Oxford)

#### **Paper submission & Important dates:**

We prefer full papers, but extended abstracts will also be considered. To submit your paper, please use the following email address: **DNB\_ResearchConference@dnb.nl**

#### **Submission deadline for papers:**

**Friday, May 29, 2009**

Acceptance notifications:

Mid-June, 2009

Deadline for final conference version of the paper:

September 25, 2009

#### **Organizing Committee:**

David-Jan Jansen   Helen Nagel   Maarten van Rooij   Vincent Sterk   Wouter Struik

*Web page:*

<http://www.dnb.nl/en/z-onderzoek/dnb-research-conferences/housing-and-credit-markets/index.jsp>